## State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

## April 2012 Payroll Statistics

| Date of Board Meeting | July 19, 2012 |
|-----------------------|---------------|
|-----------------------|---------------|

| Number added to payroll             | 170                     |        |    |           |
|-------------------------------------|-------------------------|--------|----|-----------|
| Number of Annual Pensions less than | \$10,000                | 24     | or | 14%       |
| Number of Annual Pensions           | \$10,000 to \$19,999.99 | 38     | or | 22%       |
| Number of Annual Pensions           | \$20,000 to \$29,999.99 | 52     | or | 31%       |
| Number of Annual Pensions           | \$30,000 to \$39,999.99 | 38     | or | 22%       |
| Number of Annual Pensions           | \$40,000 to \$49,999.99 | 12     | or | 7%        |
| Number of Annual Pensions           | \$50,000 to \$59,999.99 | 5      | or | 3%        |
| Number of Annual Pensions           | \$60,000 to \$69,999.99 | 0      | or | 0%        |
| Number of Annual Pensions           | \$70,000 to \$79,999.99 | 0      | or | 0%        |
| Number of Annual Pensions           | \$80,000 to \$89,999.99 | 1      | or | 1%        |
| Number of Annual Pensions           | \$90,000 to \$99,999.99 | 0      | or | 0%        |
| Number of Annual Pensions           | \$100,000 or more       | 0      | or | 0%        |
| Total retirees to date              |                         | 54,995 |    |           |
| Average retirement age              |                         | 58.13  |    |           |
| Lowest pension                      |                         | \$     |    | 2,796.48  |
| Highest pension                     |                         | \$     |    | 80,716.08 |
| Average annual pension for month    |                         | \$     |    | 24,436.02 |